



## **Technical Seasonalities**

**eResearch Corporation** is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

### **Stock Market Outlook for Tuesday, January 10, 2017**

**HEADLINE: Energy and Utilities lead market lower on Monday.**

#### **The Markets**

Stocks closed marginally lower to start the week, dragged down by the energy sector as the price of oil came under selling pressure. The price of WTI Crude closed marginally below \$52, a key pivot point in the long-term trend of the commodity. Despite the price of oil charting a new 52 week high in the past couple of weeks, momentum indicators have failed to confirm the higher-high. A divergence with respect to MACD and RSI suggests that the recent gains were fuelled by diminishing demand, leading to Monday's downfall. A confirmed break below \$52 could see a test of the next pivot point around \$48; ... **<... MORE: click link below ...>**

#### **LINK TO EQUITY CLOCK REPORT:**

<http://www.equityclock.com/2017/01/09/stock-market-outlook-for-january-10-2017/>

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#### **SISTER REPORT: Tech Talk**

**Link to Tech Talk Report for Tuesday, January 10, 2017**

<http://www.timingthemarket.ca/techtalk/2017/01/10/tech-talk-for-tuesday-january-10th-2017/>



# Equity Clock Stock Market Outlook

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## Equity Clock

**Equity Clock** is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via [TimingTheMarkets.com](http://TimingTheMarkets.com) and [EquityClock.com](http://EquityClock.com).

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of [TimingTheMarkets.com](http://TimingTheMarkets.com).

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at [www.TimingTheMarket.ca](http://www.TimingTheMarket.ca).

Mr. Vialoux is also the author of a weekly column published at [GlobeAndMail.com](http://GlobeAndMail.com) that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

## Special Free Services Available through [www.equityclock.com](http://www.equityclock.com)

Equityclock.com is offering free access to a data-base showing seasonal studies on individual stocks and sectors. The data base holds seasonality studies on over 1000 big and moderate cap securities and indices. For information on indicators used in the reports, please visit our [reference page](#). Any investor is permitted to use any of the content or seasonality studies (charts, timelines, or otherwise) presented as long as a link-back to this site at EquityClock.com is provided. To login, simply go to <http://www.equityclock.com/charts/>

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Bob Weir, CFA: Director of Research

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