

Equity Clock: Seasonality Analysis

January 12, 2017

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk:** TimingTheMarket, for which there is a link below.

Stock Market Outlook for Thursday, January 12, 2017

HEADLINE: Symmetrical triangle pattern on Biotech ETF suggests a significant move ahead.

The Markets

Stocks ended higher on Wednesday, albeit in a volatile session, as investors reacted to comments from Donald Trump. Health care saw the greatest impact as the president-elect made reference to the high price of pharmaceuticals. The Nasdaq Biotech ETF (IBB) closed 3% lower on the day, but managing to end off of the lows of the session. Previous short-term resistance at 275 is presently acting as support. The retracement is taking place within the context of a symmetrical triangle, the break of which could see significant follow-through, whether higher or lower. <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2017/01/11/stock-market-outlook-for-january-12-2017/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, January 12, 2017

http://www.timingthemarket.ca/techtalk/2017/01/12/tech-talk-for-thursday-january-12th-2017/

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.timingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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