

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Monday, January 16, 2017

HEADLINE: Food retail industry entering a period of seasonal strength.

The Markets

Stocks closed moderately higher on Friday, although the DJIA ended in the red as the 20,000 level remains elusive. Financials topped the leaderboard as investors reacted mildly positive to earnings from Bank of America, JP Morgan, and Wells Fargo. Despite the gains, the KBW bank index still appears stalled around last year's highs; momentum indicators continue to point lower. The same can be said of the S&P 500 Index, which continues to hold below short-term resistance around 2275, consolidating the gains from the post-election rally. <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/01/13/stock-market-outlook-for-january-17-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Monday, January 16, 2017

No report today; back tomorrow

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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