

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Wednesday, January 18, 2017

HEADLINE: Crowded trades unwinding as Inauguration Day nears.

The Markets

Stocks ended lower on Tuesday as investors took some chips off the table ahead of the US presidential inauguration this coming Friday. Areas of the market that had performed well since Election Day, such as financials and small-caps, took the brunt of the selling pressure, in many cases closing below short-term support presented by their respective 20-day moving averages. The S&P 500 Financial Sector Index shed 2.28%, the largest one-day decline since last June, ... **<... MORE: click link below ...>**

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/01/17/stock-market-outlook-for-january-18-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Wednesday, January 18, 2017

<http://www.timingthemarket.ca/techtalk/2017/01/18/tech-talk-for-wednesday-january-18th-2017/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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