

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Will It Be Different This Time?

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

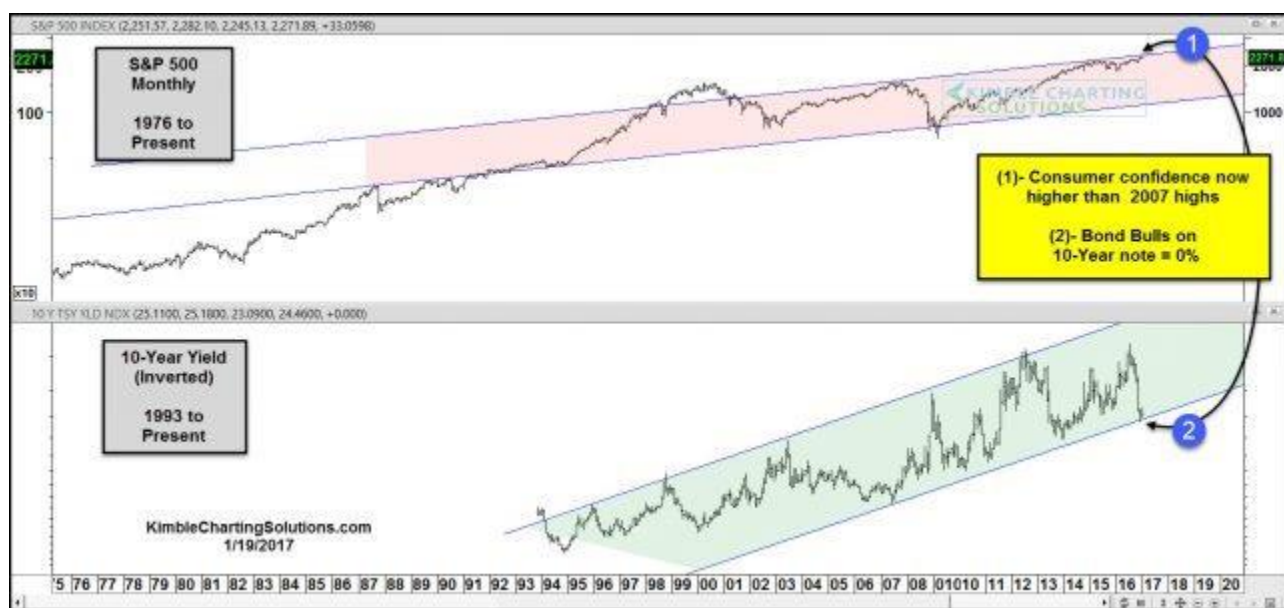
Thursday, January 19, 2017

Will It Be Different This Time?

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

My mentor [Sir John Templeton](#) (founder of the Templeton Funds) used to share that the four most dangerous words in investing are; **"It's Different This Time!"**

The chart below looks at long-term trends on the S&P 500 and the yield on the 10-year note (inverted to look like bond prices).



The S&P 500 remains inside of a rising channel for the past 15-years. The yield on the 10-year note remains inside of a 15-year rising channel as well. One thing that is for sure different this time, stocks are at the top of the channel and inverted bond yields the polar opposite.

A couple of things are different between the two from a sentiment perspective at this time. As the S&P is testing the top of this long-term rising channel at (1), consumer confidence has just surpassed the highs reached at the 2007 peak. On the flip side, as bonds are testing rising support at (2), bullish sentiment on the 10-year note according to [Sentimentrader.com](#), stands at "0% bulls."

Will it be different this time, in that stocks can break above its long-term rising channel, with consumers very confident?



Will it be different this time, in that bonds will break down from this long-term rising channel with 0% bulls?

Will it be different this time? From a global growth story, it would be cool to see stocks break out due to growth and yields break support due to the same thoughts.

Always it is fascinating to see and discuss: if it will be different this time!!!

***e*Research Corporation**

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