

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

S&P-Gold Bugs Ratio

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Monday, January 30, 2017

S&P-Gold Bugs Ratio

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Completed Head & Shoulders Top?

The chart below takes a look at the S&P 500/Gold Bugs Ratio over the past 20-years.

The ratio fell for nearly a decade, as miners were tons stronger than the S&P from 2001 until 2011. Over the past 6-years, the opposite has been true, as the S&P has been the place to be over miners.

Is the trend about to change? Is a major topping pattern completed? Check out the ratio below.



The trend in the ratio has been up since the lows in 2011. There is a potential that a reversal pattern (bearish Head & Shoulders top) is in play.



[Premium Members](#) bought [GDXJ](#) at (1) and also own the Inverse Russel ETF ([RWM](#)), forming a pair trade of Long Junior miners and Short Junior Stocks.

Could Gold Bugs (Miners) out-perform the S&P for years to come?

***e*Research Corporation**

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