

Put-Call Ratio

eResearch Corporation is pleased to provide the daily Put-Call Ratio, courtesy of Stock Charts.com.

COMMENT: This Ratio gives an indication of what institutional investors are thinking. It is quite a volatile ratio, so one day's reading should not be relied on; it is the consistency of being bullish or bearish that is important. A reading above 1.00 is bearish, and a reading below 1.00 is bullish. A 1.00 reading is Neutral.

Sentiment on Friday, as gauged by the put-call ratio, ended Neutral at 1.00. Yesterday, it was Bullish at 0.87. The Index has reverted from an extremely Bullish reading as shown on the chart below.



Notes:

Analyst Article

- 1. The **black** line is 1.00, the neutral point; above 1.00 is bearish; below 1.00 is bullish.
- 2. The **blue** line is the 50-day Moving Average.
- 3. The **red** line is the 200-day Moving Average.
- 4. The numbers in the top left corner of the chart indicate the values for these MAs.



eResearch Disclaimer

eResearch Disclosure Statement

*e***Research Corporation** was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, its Subscribers (subscription is free!!!) benefit by having written research on a variety of small- and mid-cap, under-covered companies.

*e*Research also provides unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis.

eResearch complements its corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals.

*e*Research provides its professional investment research and analysis directly to its extensive subscriber network of discerning investors, and electronically through its website: <u>www.eResearch.ca</u>.

*e*Research does not manage money or trade with the general public, provides full disclosure of all fee arrangements, and adheres to the strict application of its Best Practices Guidelines.

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by *e*Research Corporation, are strictly those of *Equity Clock* and do not necessarily reflect those of *e*Research Corporation.