

Technical Seasonalities

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Stock Market Outlook for Wednesday, February 22, 2017

HEADLINE: 14-Day RSI of the S&P 500 Index presently the most overbought since December of 1996.

The Markets

And the trend continues with major equity benchmarks in the USA notching another set of all-time highs. The Dow Jones Industrial Average, S&P 500 Index, and Nasdaq Composite charted gains of around half of one percent, moving increasingly into overbought territory. The S&P 500 Index is now 8.77% above long-term support at its 200-day moving average, the widest margin above this variable level of support since January of 2014, just before a brief 5% correction into the month that followed. The 14-day Relative Strength Index (RSI) at 80.41 is the highest since December of 1996. Despite these stretched conditions, ... **<... MORE: click link below ...>**

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/02/21/stock-market-outlook-for-february-22-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Wednesday, February 22, 2017

<Will return on Monday, February 27>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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