

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Friday, February 24, 2017

HEADLINE: Dow Jones Transportation Average turning lower for a third time from resistance around 9500.

The Markets

A second day of rather flat results for major equity indices had investors continuing to rotate towards more defensive areas of the market. Consumer Staples, Health Care, and Utilities all ended firmly in the green, while cyclical sectors continue to show signs of struggle. Transportation and retail stocks were among the larger drags on the day. Focussing on the Dow Jones Transportation Average, the benchmark dropped around by 1.19%, turning lower from resistance, yet again, around 9500. Performance relative to the Dow Jones Industrial Average fell ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/02/23/stock-market-outlook-for-february-24-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Friday, February 24, 2017

<Will return next week>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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