

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:
Gold Mining Stocks Are Quietly Kicking Tail This Year

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Thursday, February 16, 2017

Gold Mining Stocks Are Quietly Kicking Tail This Year

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The majority of the stock indexes in the USA are doing great this year and most are either hitting all-time highs or very near them.

The Power of the Pattern shared at the beginning of the year that the **Gold Bugs Index (HUI) and miners, could be poised to out-perform the S&P 500 for years to come.** [SEE POST HERE](#)

The chart below looks at year-to-date performance of a few stock indices, bonds, gold, and mining stocks.



As shown in the chart above (to enlarge, place cursor on the chart and then <Ctrl-Click>), the broad market (S&P) is up nearly 5% in the first 6 weeks of the year, which is an outstanding start to 2017. On 1/5/2017 we suggested that Miners ETF's GDX and GDXJ could do very well going forward, due to a potential multi-year reversal pattern (Head & Shoulders topping Pattern) in the SPY/Gold Bugs Ratio.



Even though the broad market has done well, at this time, price movement still suggests that Miners could continue to out-perform the broad markets, as GDX is up around 19% on the year and Junior miners (GDXJ) is up over 30%.

Full Disclosure- [Premium](#) and [Metals](#) members bought [GDXJ](#) on 12/27/16. If the SLV/GLD and GDXJ/GDX ratios break from 6-year falling channels, both would suggest that the metals sector could be breaking long-term down trends (bear trends), which would suggest more strength is to come, in the metals arena.

***e*Research Corporation**

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