

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Energy Stocks Suggesting Crude Oil Is About To Fall

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

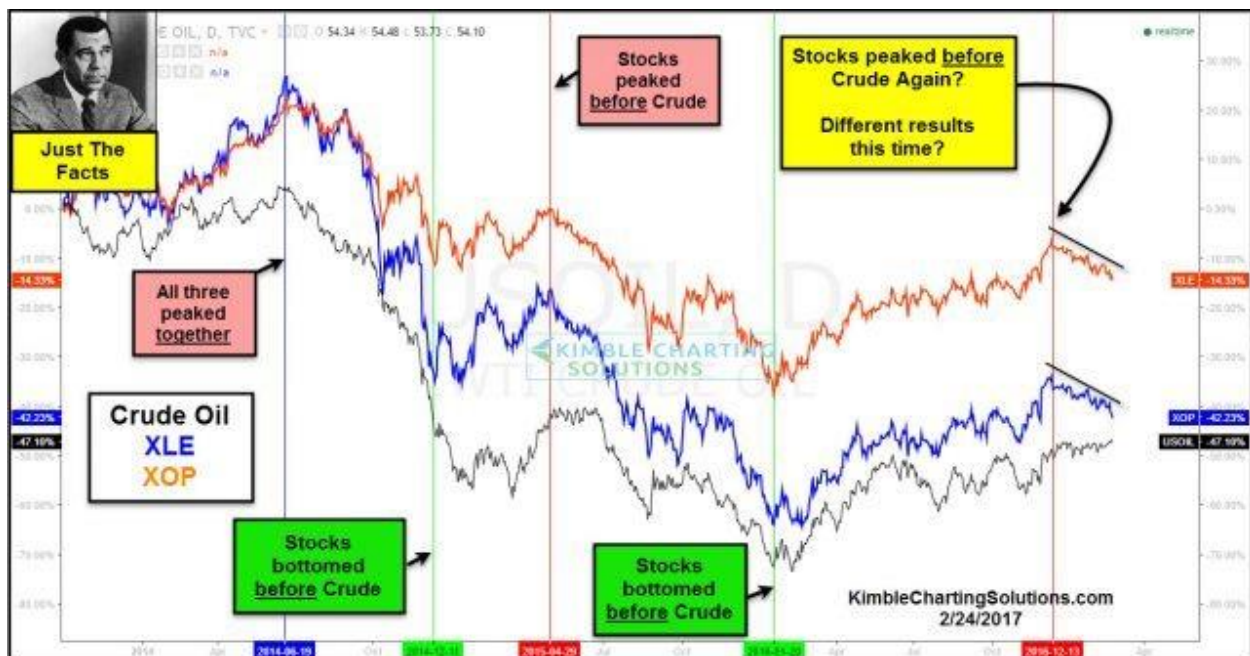
Friday, February 24, 2017

Energy Stocks Suggesting Crude Oil Is About To Fall

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The chart below takes a look at the price action of Crude Oil, Energy ETF ([XLE](#)) and Oil & Gas Exploration ETF ([XOP](#)) over the past three years.

Could Energy stocks be suggesting the next big move in Crude Oil again? Which direction are they suggesting?



At this time, the intermediate trend in Crude Oil is up, as it has rallied the past year, creating a series of higher lows and higher highs. Since the highs in 2014, Crude remains at much lower levels.

The majority of the time since 2014, XLE & XOP have peaked or bottomed “before” Crude Oil. Of late, XLE and XOP have negatively diverged against Crude Oil, creating a series of lower highs.

Crude could be forming a bullish inverse head & shoulders pattern. Maybe that is the reason that Crude Oil traders, have established the largest bullish trade in its history. The last time the bullish bet on Crude Oil was this high, was at the highs back in 2014.



Are XLE & XOP giving false signals this time? Will results be different this time?

I humbly feel Crude Oil could be one of the most, if not THE most, important commodity in the world.

Which direction Crude Oil takes from its narrow/sideways pattern of late will have a large impact on portfolio construction in numerous sectors.

***e*Research Corporation**

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