**Analyst Article** 

**February 23, 2017** 

## **Put-Call Ratio**

**eResearch Corporation** is pleased to provide the daily **Put-Call Ratio**, courtesy of **Stock Charts.com**.

**COMMENT**: This Ratio gives an indication of what institutional investors are thinking. It is quite a volatile ratio, so one day's reading should not be relied on; it is the consistency of being bullish or bearish that is important.

**COMMENT**: A reading of 1.00 is Neutral. Below 1.00 is Bullish, and below 0.75 is Very Bullish and represents an Oversold market. Above 1.00 is Bearish, and above 1.25 is Very Bearish and represents an Overbought market.

**Today's Reading**: Sentiment on Thursday, as gauged by the Put-Call Ratio, remains Bullish at 0.83, and more Bullish than yesterday's 0.89 reading.



## Notes:

- 1. The **black** line is 1.00, the neutral point; above 1.00 is bearish; below 1.00 is bullish.
- 2. The green line, and below, represents and Oversold market.
- 3. The **orange** line, and above, represents an Overbought market.
- 4. The **blue** line is the 50-day Moving Average.
- 5. The **red** line is the 200-day Moving Average.
- 6. The numbers in the top left corner of the chart indicate the values for these MAs.



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