

## HUMBLE STUDENT OF THE MARKETS

**eResearch Corporation** is pleased to feature an article by Cam Hui, who offers investment and trading insights on his website, **HumbleStudentOfTheMarkets.com**

Mr. Hui posts a market comment on the weekend plus one or two articles of interest during the week.

His subscription service includes annual, monthly, or daily pass options, and is focused on building a community of like-minded individuals with a common interest in investing and trading.

An extract of the full article begins on the following page, and is entitled: **Pundits Versus The Bond Market**

You can access his website and subscribe to his service at the following link:  
[www.humblestudentofthemarkets.com](http://www.humblestudentofthemarkets.com)



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Bob Weir, CFA  
Director of Research

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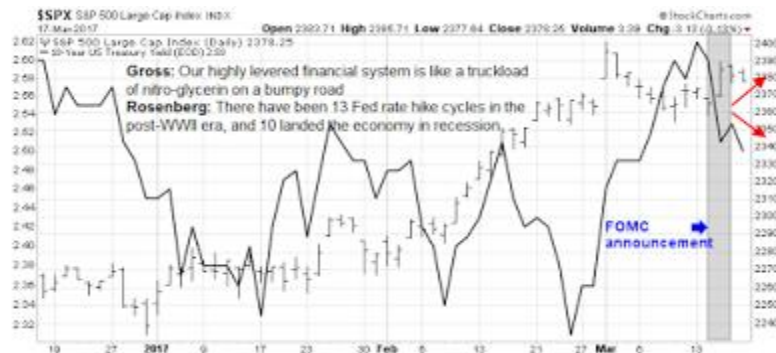
# Humble Student of the Markets

Sunday, March 19, 2017

## Pundits Versus The Bond Market

### Rate Hikes ≠ The Apocalypse

As expected, the FOMC delivered a rate hike last week, From the bond market's perspective, you would have thought that the Fed cut rates. The stock market rallied, and bond yields fell.



From the viewpoint of some of the pundits, I thought that the Apocalypse was at hand. [David Rosenberg](#) warned that "There have been 13 Fed rate hike cycles in the post-WWII era, and 10 landed the economy in recession".

Not to be outdone, [Bill Gross](#) said that "Our highly levered financial system is like a truckload of nitro-glycerin on a bumpy road".

What is going on? Who is right, the bond market, or the pundits?

The full post can be found at our new site [here](#).

Regards,

Cam Hui

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**BW: In order to help promote the Humble Student website, eResearch has agreed to provide only an extract of the full article. Click on "here" above to sign up for the full Humble Student service.**