

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:
Gold Miners Face Bearish Pattern At Falling Resistance

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

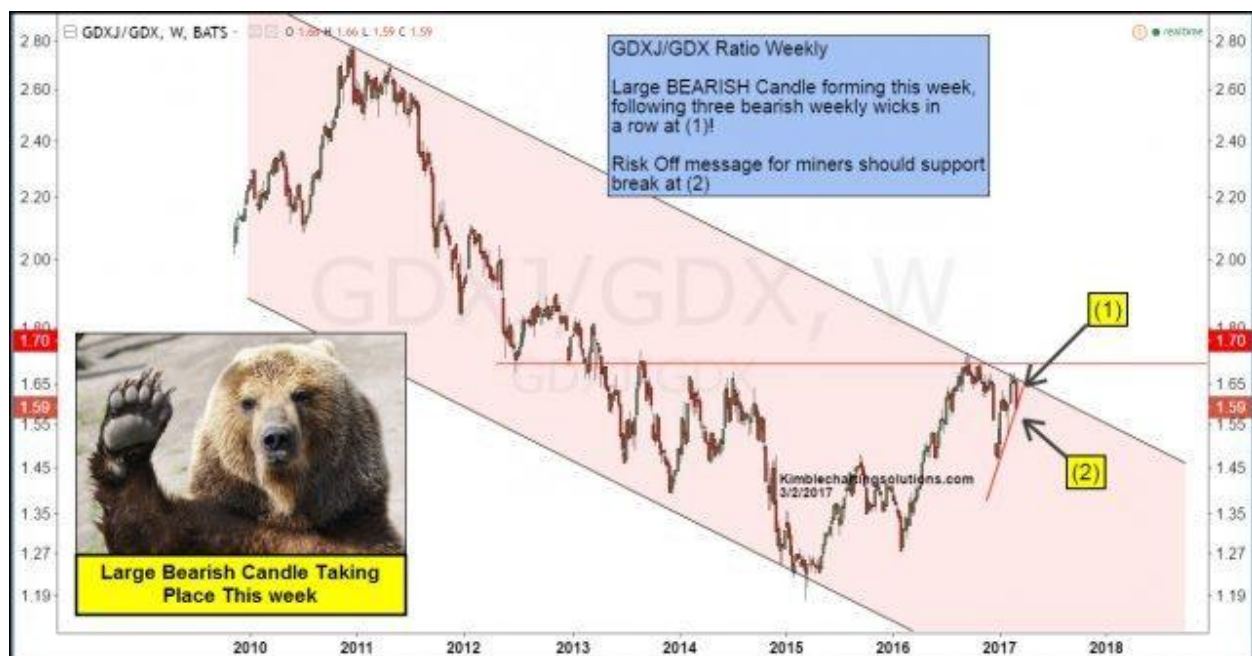
Thursday, March 3, 2017

Gold Miners Face Bearish Pattern At Falling Resistance

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

If one is to buy and hold gold-mining stocks, one prefers to see Junior Miners acting stronger than Senior Miners. Since 2011, the Junior/Senior Miners Ratio (GDXJ/GDX) continues to create a series of lower highs and lower lows.

The rally in the miners since the first of 2016, has the ratio testing the top of a 6-year rising channel of late.



To be long and strong mining stocks, one wants to see the ratio breakout of the red shaded falling channel.

The past three weeks, the ratio has created reversal patterns (bearish wicks) at falling resistance at (1). So far this week, the ratio is creating a large bearish reversal pattern. This is taking place just below 6-year falling resistance.

If weakness continues in the ratio and it breaks support at (2), it would be sending a risk off message to the mining sector.



Full Disclosure- [Premium](#) and [Metals](#) members bought GDJX on 12/27/16 and sold into strength. No position at this time. Will be looking to short miners on a breakdown.

***e*Research Corporation**

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Bob Weir, CFA
Director of Research