

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Doc Copper: Breaking Bearish Rising Wedge Support Would Be Negative

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

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Doc Copper: Breaking Bearish Rising Wedge Support Would Be Negative

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Ole Doc Copper has been creating a series of lower highs and lower lows since 2011. During this time, stocks did well but many commodities did not. At the same time Doc Copper was soft, global growth had little to brag about. Also during the decline in Doc Copper, interest rates did the same.

Around the time of the election, Doc Copper broke above a narrowing pennant pattern and buyers stepped in on the break-out, pushing Copper sharply higher.

The chart below takes a current look at Doc Copper on a weekly basis. (<Ctrl-Click> to enlarge.)



This sharp rally has taken Copper up to test two falling resistance lines, drawn off a series of lower highs at (1). At the same time Copper is testing falling resistance at (1), it also finds itself at the apex of a potential bearish rising wedge pattern.

Two-thirds of the time, this pattern suggests lower prices.



The common theme/narrative post-election is higher stocks, higher growth, higher inflation, and higher interest rates.

Currently, Copper traders have established an historical crowded trade. If support breaks at (2), this crowded trade would find itself on the wrong side and considerable unwinding could take place.

What ole Doc Copper does at (2) could go a long way to proving whether or not the post-election narrative/theme is still on this path.

***e*Research Corporation**

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