TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.

Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

… help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:
Crude Break-down Could Take Stocks With It

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by *e*Research Corporation, are strictly those of the Author and do not necessarily reflect those of *e*Research Corporation.

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Crude Break-down Could Take Stocks With It

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

When an asset takes out horizontal resistance to the upside, it is nice to see the old resistance tested as new support, before pushing higher.

The S&P 500 traded sideways for nearly 18-months, before breaking out to the upside and then testing old resistance as new support at (1) below. Once this support held, the S&P took off to the upside in short order.

The US$ chart on the right reflects that it is has traded sideways for nearly two years. It broke above old resistance and came down to test it as support at (2). Could the US$ be testing old resistance as new support, in preparation to move much higher like the S&P 500?

If King Dollar does duplicate the pattern of the S&P 500, Crude Oil should be put under pressure.

Recently we shared on **[Zero Hedge]**, that the Crude Oil Fear index had formed a bullish falling wedge (two thirds odds of a rally) and Crude Oil looked to have formed a bearish rising wedge (two thirds odds of a decline). See full article **HERE**.

Full Disclosure- Premium Members are 2x short crude oil since last week.

If Crude would give way, could it impact the broad market?

Investors might want to pay close attention to what Crude Oil does at (2), as it could impact the broad stock market, were it to repeat the 2015 pattern.

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