TECHNICAL CHARTING OPINION

***e*Research Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.

Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

… help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:
Weakness Cracks Could Be Starting In The Bull Market

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

KIMBLE CHARTING SOLUTIONS

Tuesday, March 14, 2017

Weakness Cracks Could Be Starting In The Bull Market

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

This past week, the bull market in stocks, celebrated its 8-year anniversary, off the March 2009 lows. The bull trends off the lows in 2009 are still solidly in play, as key indices remain inside of long-term rising channels. Make no mistake the series of higher lows and higher highs has **NOT** been broken.

Speaking of broken, we want to share a few tools we look at behind the scenes, that reflect a couple of small cracks (cracks of support), that could be starting to taking place.

The S&P 500 (upper left) and the Russell 2000 (lower middle) reflect that quality rising trends remain in place (higher lows and higher highs). **Nothing of late has taken place to change these trends**.

Each does appear to be testing "challenge points" to the current trend, both are testing break-out levels of short- and long-term overhead channels.

The other charts reflect a little weakness that is taking place in Crude Oil (could be breaking bearish rising wedge support). The Advance/Decline line could be slipping below support drawn off the lows created a year ago. Equal Weight/Cap Weight S&P ratio (RSP/SPY) has been heading south of late (diverging against broad market). Junk Bonds could be breaking below bearish rising wedge support at a key Fibonacci retracement level.

These potential cracks are very small at this time. If the cracks would grow bigger and more of them start taking place, it could become of concern for the S&P and Russell.

The Power of the Pattern continues to believe that what Crude Oil does going forward, could be one of the bigger influences to the future direction of stock prices.

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