

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

### **Silver: Long-Term Bottoming Pattern?**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Thursday, March 16, 2017

## Silver: Long-Term Bottoming Pattern?

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The chart below looks at Silver Futures over the past decade.

The Power of the Pattern, in 2011, suggested that metals should be flat to down for years to come. ([See 2011 Post Here](#))

Since that posting, Gold and Silver have continued to create a series of lower highs over the past 6 years. Silver remains more than 50% lower than 2011 prices.

Could this trend be attempting to change? Could a long-term reversal pattern be in play? The chart below looks at Silver Futures over the past decade.



As mentioned earlier, the trend is Silver is down, as it has created a series of lower highs since 2011. It has done the same, since the summer of 2016 as well.

However, over the past two years, Silver could be creating a long-term bottoming pattern (Inverse Head & Shoulders).



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For the read to be correct, the first thing Silver needs to accomplish is to break above the 9-month falling channel at (1).

If Silver can accomplish a 9-month breakout, the next resistance test Silver would face, is the potential neckline, that comes into play around the \$19 zone.

If Silver breaks above the neckline, it could be off to the races, potentially Hi Yo Silver!

Full Disclosure- [Premium](#) and [Metals](#) members are long Gold Miners (purchased last Friday). GDJ had its largest volume day in history yesterday. If Gold, Silver, Copper, or mining stocks are something of interest to you, we would be honored if you were a Metals or Premium member.

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