

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Silver Bear Market Could End Here!

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Tuesday, March 28, 2017

Silver Bear Market Could End Here!

(To enlarge the two charts below, place cursor on chart, and <Ctrl-Click>)

The first chart below looks at the performance of Silver, Gold, and the S&P 500 year-to-date.

Metals and miners are off to a good start in 2017. Even though the stock market has received a good deal of attention this year, metals have done even better. Is the performance in 2017 the start of something even bigger for Silver & Gold?



It has been a long time since we have experienced a bull market in Silver. How long has it been? Silver has created a series of lower highs since 2011.

Although the trend for Silver remains down, it is now being presented with a chance to break this important down-trend.

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The next chart looks at the Silver/Gold ratio over the past 10 years. Last summer, the ratio hit the top of falling channel (A) and failed to break out. When this ratio failed to break out, Gold, Silver, and the associated Miners turned weak.



Over the past 9-months, the ratio has created a series of lower highs and higher lows, creating a narrowing pennant pattern that is nearing completion at (1). The end of this pennant pattern is taking place, with the top of the pattern being the top of the 6-year falling channel.

If the bear market is to end for Silver, keep a very close eye on what takes place at (1).

Premium & Metals members have played miners to the long side since 12/27/16. Even though Gold & Silver have done well, the Miners have done even better.

GDJ is nearing falling resistance, similar to the ratio above. Members are pulling up stops on our miners positions, as the ratio above is testing one of the most important resistance/breakout tests in years.

If the Silver/Gold ratio would do something it has failed to do for 6 years (i.e., break out), it would send a bullish message to Silver, Gold, and associated Miners.



***e*Research Corporation**

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Bob Weir, CFA
Director of Research