

Notes From The Rabbit Hole

eResearch Corporation is pleased to provide an article, courtesy of NFTRH.com, and written by Gary Tanashian, with a bio on the Author provided at the end of the article.

The article, starting on the next page, is entitled: **“Puts On Silver (SLV)”**

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Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

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Notes From The Rabbit Hole

Puts On Silver (SLV)

By **Gary Tanashian** (bio at the end of the article)

March 28, 2017

I do not often short the precious metals other than for hedging purposes but, this time, I am taking a kick at the can and buying puts against SLV, just because I think it stands a good chance of going down.

Why should the flashy traders have all the fun? I can lose money just as well as them and maybe even make some. Either way, at least with options, you know what your total loss will be.

A caveat by the way is that, although we noted caution on precious metals and reduced risk in the stock market in an NFTRH update yesterday, the usual gold bug suspects seem to be bearish right now. So, that puts me in the contrarian indicator category with them, which I don't like.

Also, the stock market has not yet proven its reversal from the thus-far mini-correction. It generally remains locked below its short-term moving averages. So, risk has not quite yet gone back "on".

Anyway, as also noted in the update yesterday, I don't like the miner under-performance, and I am not too wild about the nominal look of SLV either, as it gapped up to the SMA 200 but is below the February high. The puts are near the money, so I am not looking for a crash to the extent of the last downturn... although that would be good too, because it would clean out the gold (and silver) "*community*" for future investment purposes.

Note: I have a forever position in gold, which makes me better able (mentally) to short the metals on occasion.

The SLV chart is provided on the following page.

Latest Price in the chart, \$17.23, at 12:42 pm on March 28.



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Biiwii.com is proud to be included in the **50 Blogs Every Serious Trader Should Read** from [TraderHQ.com](#).

See **ABOUT THE AUTHOR** on the following page.



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ABOUT THE AUTHOR



Gary Tanashian is a financial market analyst, writer, and editor. He provides “Accurate financial market analysis and commentary focused on unbiased reality as opposed to preconceived assumptions.”

As a long-time participant in financial media (published at leading outlets like SeekingAlpha, Investing.com, and many more), Gary has learned how to communicate with people about often-complex material. He knows that it requires hard work, but he believes that there is no other way in order to provide the highest quality service to the public.

Gary is the owner of Biiwii.com (launched in 2004) and, later, NFTRH.com (launched in 2014).

Biiwii is a financial website that got it RIGHT in the run up to 2008, unlike many in the financial services industry.

He is the owner and publisher of the weekly premium financial market report Notes From The Rabbit Hole, which was launched in September, 2008.

Notes From The Rabbit Hole is a premium newsletter service (including detailed in-week updates) for people who care more about financial market realities than having their preconceived notions reinforced. <http://nftrh.com/nftrh-premium/>

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