

Technical Seasonalities

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Stock Market Outlook for Wednesday, April 5, 2017

HEADLINE: Benchmarks continue to battle with short-term resistance at the 20-day moving average.

The Markets

Stocks closed marginally higher on Tuesday with the S&P 500 Index adding a mere six basis points. The large-cap benchmark continues to bounce between the 20-day and 50-day moving averages, battling a short-term level of resistance and an intermediate level of support. With the two averages converging, a break, one way or the other, will soon be realized. From a trend perspective, a negative catalyst is likely to be required to break moving average support below. Momentum indicators remain neutral ...
<... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/04/04/stock-market-outlook-for-april-5-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Wednesday, April 5, 2017

<http://www.timingthemarket.ca/techtalk/2017/04/05/tech-talk-for-wednesday-april-5th-2017/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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