



Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Thursday, April 6, 2017

HEADLINE: Bearish engulfing candlestick on Nasdaq Composite sending a warning signal to investors.

The Markets

Stocks reversed early gains on Wednesday, closing lower on the session, as the FOMC meeting minutes overshadowed positive news pertaining to the economy. ... The catalyst that fuelled the selling pressure was the indication in the minutes that the Fed would start to unwind its balance sheet later this year, depending on the data. The Fed also commented on the fact that equity prices were quite high relative to standard valuation measures. ... Support for the S&P 500 Index, at the 50-day moving average, now sits at 2344.53. <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/04/05/stock-market-outlook-for-april-6-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, April 6, 2017

<http://www.timingthemarket.ca/techtalk/2017/04/06/tech-talk-for-thursday-april-6th-2017/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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