

Equity Clock: Seasonality Analysis

April 24, 2017

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk:** TimingTheMarket, for which there is a link below.

Stock Market Outlook for Monday, April 24, 2017

HEADLINE: Existing home sales show largest March increase on record as the spring selling season begins.

The Markets

Stocks closed lower on Friday, led by health care and financials, as investors monitor pending legislation pertaining to health care and tax reform. The S&P 500 Index shed three-tenths of a percent, pulling back from its 50-day moving average. Looking at the weekly chart, the almost one percent gain in the large-cap benchmark on the week shows a rebound from the rising 20-week moving average, a level that has supported the intermediate trend in the past. <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2017/04/21/stock-market-outlook-forapril-24-2017/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Monday, April 24, 2017

http://www.timingthemarket.ca/techtalk/2017/04/24/tech-talk-for-monday-april-24th-2017/

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.timingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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