

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Is Silver's Bottoming Process Nearly Complete?

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

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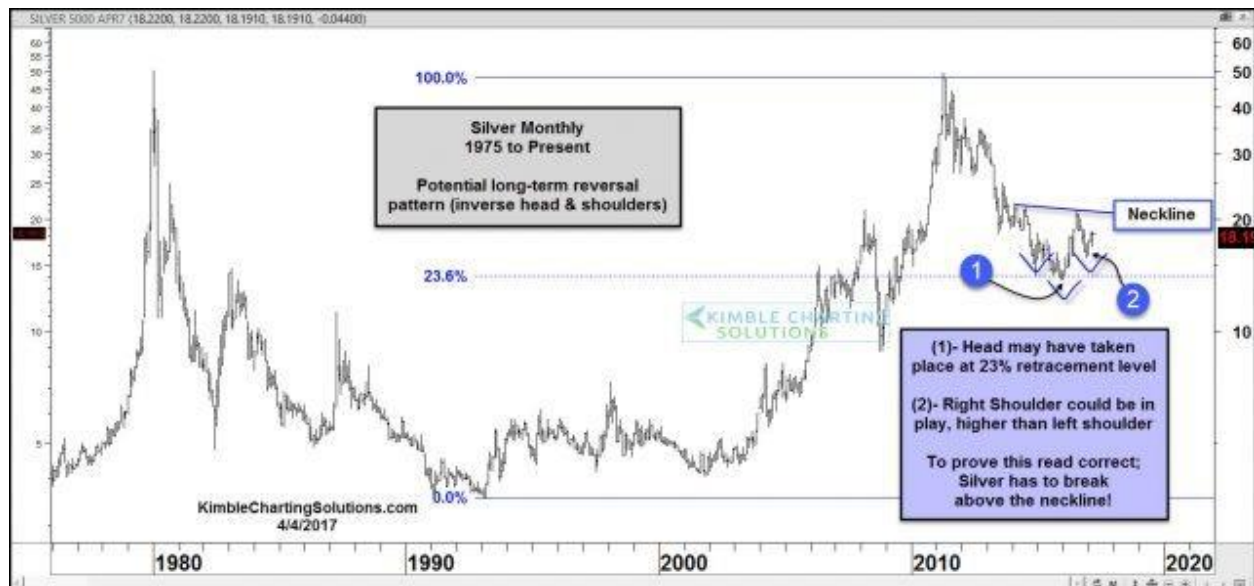
Is Silver's Bottoming Process Nearly Complete?

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

It is hard to believe that Silver hit \$50 an ounce in 2011?

Even though [Silver](#) is off to a good start in 2017 (up near 14%), it remains over 50% below the highs of 6-years ago.

The chart below looks at Silver on a monthly basis, over the past 40-years.



Silver hit the 1979 highs in 2011 (Double Topped) and then proceed to create a series of lower highs and lower lows. The decline took Silver down to its 23% retracement level of the 1993 lows/2011 highs. It is possible that Silver created the “Head” of a multi-year reversal pattern (inverse head & shoulders) at (1).

If Silver is making a long-term bottoming pattern (inverse head & shoulders), the ideal price action would be; create a right shoulder above the left shoulder, where a rally takes off and breaks above the falling neckline, in the \$20 zone. At this time the neckline comes into play as resistance. To prove the read correct, breaking above the neckline is a must!!!



***e*Research Corporation**

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