

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Possible Crude Oil Break-Out

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Monday, April 10, 2017

Possible Crude Oil Break-Out

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Crude Oil has created a series of lower highs and lower lows since the peak in 2008. Since the lows of 14-months ago, Crude has created a series of higher lows and potentially creating a [bullish ascending triangle pattern](#). This pattern, two-thirds of the time, leads to an upside breakout.

The chart below, of Crude Oil, shows a focus on the potential ascending triangle pattern.



For the read to be correct, (Bullish Ascending Triangle), resistance at the \$55 level has to be taken out. At this time, the \$55 level comes into play as stiff resistance.

This ascending triangle pattern allows one to do a [measured move calculation](#). The height of the ascending triangle is measured at (1). If a neckline breakout takes place, the measured move suggests that Crude could rally to the \$70 zone at (2).

A breakout has NOT been proven at this time. The key to this pattern is that Resistance must be taken out! If it does break out, Crude could well attract buyers.



***e*Research Corporation**

***e*Research** was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, our Subscribers (*subscription is free!!!*) benefit by having written research on a variety of small- and mid-cap, under-covered companies. We also provide unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis. We complement our corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. We provide our professional investment research and analysis directly to our extensive subscriber network of discerning investors, and electronically through our website: www.eResearch.ca.

Bob Weir, CFA
Director of Research