

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Friday, May 12, 2017

HEADLINE: Sell in May did not work so well in the first half of the 20th century.

The Markets

Stocks closed lower on Thursday as disappointing retail earnings ignited concerns pertaining to the strength of the consumer. Shares of Macy's fell 17%, dragging on the S&P Retail ETF (XRT) to the tune of 2.7%. The XRT ETF remains in a trading range between \$40 and \$46, gyrating on either side of its 200-day moving average. The industry ETF has underperformed the market over the past two years as brick-and-mortar stores struggle against ... **<... MORE: click link below ...>**

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/05/11/stock-market-outlook-for-may-12-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Friday, May 12, 2017

<http://www.timingthemarket.ca/techtalk/2017/05/12/tech-talk-for-friday-may-12th-2017/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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