

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Tuesday, May 23, 2017

HEADLINE: Global benchmarks testing declining trend-line resistance as buying demand grows.

The Markets

Stocks in the USA continued to rebound from last week's abrupt selloff. The S&P 500 Index added just over half of one percent on Monday, moving back above its 20-day moving average. Looking at the hourly chart of the large-cap benchmark, the index is quickly closing the gap recorded in last week's panic decline. However, as investors eye a complete recovery in equity values, the short-term memory of investors may prevent an immediate move to new highs. <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/05/22/stock-market-outlook-for-may-23-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Tuesday, May 23, 2017

<Returns on May 30>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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