

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Thursday, May 25, 2017

HEADLINE: Existing home sales show very rare decline in April, but evidence of a seller's market remains.

The Markets

Stocks closed higher on Wednesday as investors reacted to the release of the latest FOMC minutes. The S&P 500 Index added a quarter of one percent, closing the gap that was charted following the abrupt selloff just one week ago. The gain puts the large-cap benchmark at a new closing high, once again inching above resistance at 2400. The 20 and 50-day moving averages continue to point higher, having little time to deteriorate following last week's losses. The direction of these moving averages is typically indicative of the direction of the short and intermediate-term trends. Volume on the session was subdued as traders ... **<... MORE: click link below ...>**

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/05/24/stock-market-outlook-for-may-25-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, May 25, 2017

<Will return on May 30>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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