

Equity Clock: Seasonality Analysis

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Wednesday, May 31, 2017

HEADLINE: S&P 500 Technology Sector Index now less than 20 points away from surpassing the tech bubble peak.

The Markets

Stocks closed below the flat-line on Wednesday as investors digested the Trump administration's plan to reform taxes. The S&P 500 Index ended in the red by a mere five basis points after flirting with resistance around 2400 at the highs of the session. Consumer stocks bookended the winners and losers on the day as a disappointing earnings report from Procter & Gamble weighed on the staples and retailers helped to support the discretionary sector in a bet that consumer spending will benefit from the proposed tax plan. <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2017/05/30/stock-market-outlook-for-may-31-2017/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Wednesday, May 31, 2017

http://www.timingthemarket.ca/techtalk/2017/05/31/tech-talk-for-wednesday-may-31st-2017/

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via <u>TimingTheMarkets.com</u> and <u>EquityClock.com</u>.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at <u>www.TimingTheMarket.ca</u>.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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