

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

### **The VIX Fear Index Testing 2007 Support Level**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

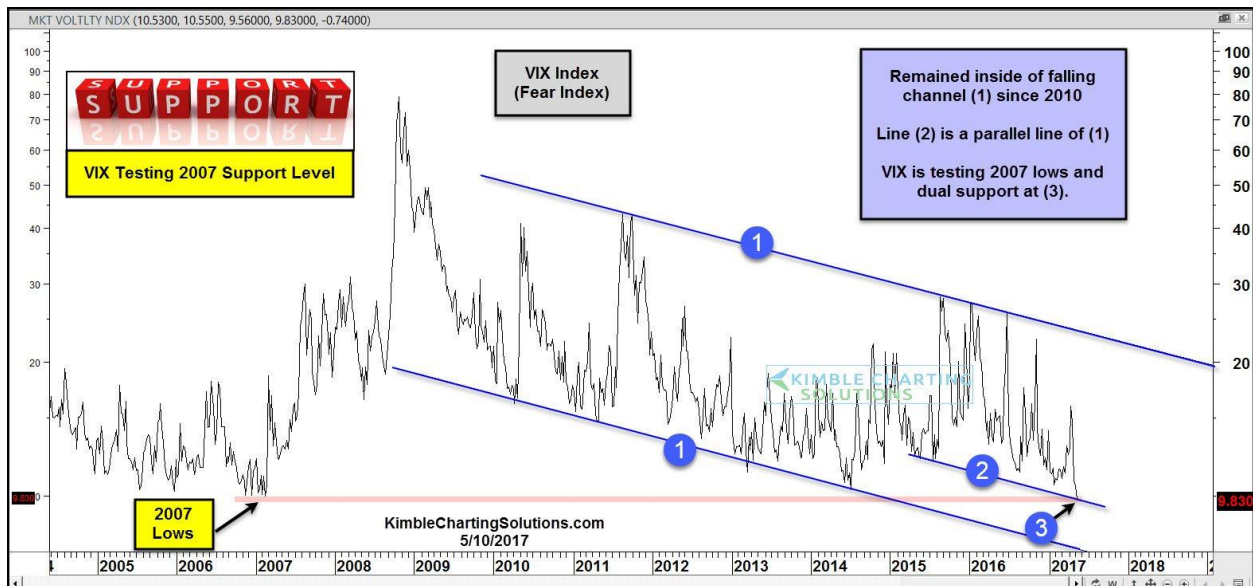
Wednesday, May 10, 2017

## The VIX Fear Index Testing 2007 Support Level

(To enlarge the charts below, place cursor on chart, and <Ctrl-Click>)

The chart below looks at the [VIX index](#) over the past decade.

Over the past three weeks, the VIX has been falling sharply, over 40%. This decline has our attention from a Power of the Pattern perspective; see why below.



<Ctrl-Click> ON CHART TO ENLARGE

Over the past 7 years, the VIX has remained inside of a falling channel (1). Line (2), is a parallel line of the falling channel (1). The VIX index is now testing the lows of 2007 and line (2) at (3). When the VIX hit this level in 2007, it skyrocketed.

This price level could become a very important level for the VIX index and, potentially, could send an important message to the bullish trend in stocks.

The collapse in Fear has been great for ETF XIV, as it has rallied over 25% in the past three weeks. [Premium](#) and [Sector](#) members have been long the XIV trade and now they are harvesting gains and pulling up stops. See good news of fear collapse post [\(HERE\)](#).



## ***e*Research Corporation**

***e*Research** was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, our Subscribers (*subscription is free!!!*) benefit by having written research on a variety of small- and mid-cap, under-covered companies. We also provide unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis. We complement our corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. We provide our professional investment research and analysis directly to our extensive subscriber network of discerning investors, and electronically through our website: [www.eResearch.ca](http://www.eResearch.ca).

Bob Weir, CFA  
Director of Research