

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

### **U.S. Dollar May Be Breaking Key Support Levels**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Monday, May 22, 2017

## U.S. Dollar May Be Breaking Key Support Levels

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The **US Dollar** (CURRENCY:USD) has shown strength versus the **Euro** (CURRENCY:EUR) since 2008, with the “meat” of that strength coming in the last 3 to 4 years. This strength worked as a headwind for precious metals, emerging markets and, at times, the domestic economy.

But that market dynamic is at a crossroads... and may be nearing a turning point.

A currency “shift” here would have short- to intermediate-term consequences for various assets across investors’ portfolios. So, investors need to stay tuned. This could also usher in some volatility, as traders look to re-align their currency hedges and interests.

As you can see in the chart below, the US Dollar hit dual resistance at the same time that the Euro hit dual support. Currently, the Dollar is attempting to break a key rising support trend-line. This comes at the same time that the Euro is attempting to break out over key downtrend price resistance.

Could these reversal patterns mark a turning point in the global markets for traders?



<Ctrl-Click> ON CHART TO ENLARGE



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