

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Gold Miners Break-Out Soon

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

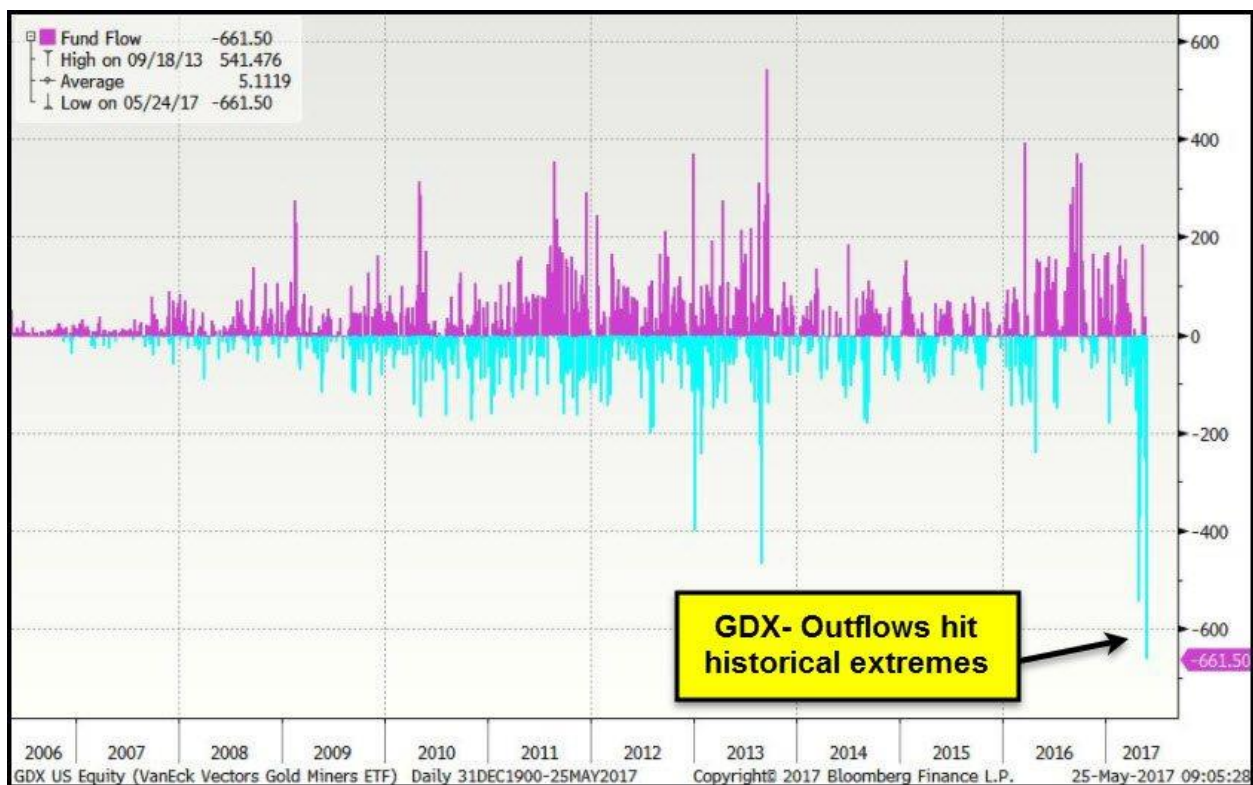
Friday, May 26, 2017

Gold Miners Break-Out Soon

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

When it comes to investors being bullish [Gold miners ETF GDX](#), they are hard to find, as outflows are hitting levels never seen.

The chart below looks at inflows/outflows from GDX over the past 11 years. As you can see, investors are bailing out of GDX like never before!



<Ctrl-Click> ON CHART TO ENLARGE

Inflows and Outflows are one thing, and price is another.

The next chart looks at the price patterns of GDX over the past 8 years.



Pennant patterns tend to frustrate both bulls and bears, as no trend is in play. These patterns often cause investors to back away due to the choppy nature of the pattern.

Pennant patterns are not good about tipping one off to the future direction of an asset. But they are good from this perspective: when a break-out from the pattern takes place, go for it, because big moves often follow.

GDJ is going to break out of this pattern and the odds are good a big move will follow. This will lead to an outstanding trade opportunity. Are you ready for it???

If you would like to stay on top of this pattern and how we are going to play it, we would be honored if you were a [Premium](#) or [Metals](#) member.



***e*Research Corporation**

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