

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Tuesday, June 27, 2017

HEADLINE: The YTD change in NYSE Margin Debt suggests that we have yet to reach euphoric levels.

The Markets

Stocks edged higher on Monday as strength in the utilities and financial sectors offset losses in technology. The S&P 500 Index added a mere three basis points, remaining supported at the 20-day moving average. But, as stocks move higher, so too are bond prices, with the iShares 20+ year bond ETF (TLT) charting another year-to-date high. The long-term bond ETF is now the most overbought, according to the 14-day relative strength index (RSI), since July of last year, just ... **<... MORE: click link below ...>**

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/06/26/stock-market-outlook-for-june-27-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Tuesday, June 27, 2017

<http://www.timingthemarket.ca/techtalk/2017/06/27/tech-talk-for-tuesday-june-27th-2017/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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