

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

### **Gold Indicator Near 6-Year Buy Signal**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Thursday, June 1, 2017

## Gold Indicator Near 6-Year Buy Signal

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

During the past 6 years, Gold Bugs have seen opportunities come and go in a struggle to recoup the gold bull market magic of a decade ago. Many investors are aware of the U.S. Dollar's impact on the price of gold. In particular, it has been the U.S. Dollar's strength that has kept the yellow metal at bay for the past several years. Could this be changing?

The chart below displays the relationship between the U.S. Dollar and Gold. When the dollar is weaker than gold, the ratio heads lower... and is bullish for gold (see green arrow). When the U.S. Dollar is stronger than Gold, the ratio heads higher... and is bearish for gold (see red arrow).

For the past 6 years, this ratio has been rising (leading to a bear market for gold and the precious metals sector). But the Dollar-Gold rally stalled at a convergence of trend-line resistance (point 1). The ratio then gave way to a pull-back and is currently testing its 6-year rising trend line (point 2). If the Dollar-Gold ratio breaks support, it will send out its first bullish message in 6-years!



<Ctrl-Click> ON CHART TO ENLARGE

Gold bulls do not want to see this ratio find support at (2), as this rising support line has been rough on the metals space for 6 years. If a rally takes place at (2), it will continue to be hard-sledding for metals.

In 2011 the Power of the Pattern shared that **metals should be flat to down for years to come**. See post [HERE](#). We were able to come to this conclusion due to the pattern of a currency. This currency/gold pattern could be as important to metal as our call 6 years ago!

The Power of the Pattern updates this chart weekly for [Premium](#) and [Metals](#) Members. If charts like this in the metals space would be of benefit to you, we would be honored if you were a member.

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## ***e*Research Corporation**

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