

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Is 6-Year Gold Bear Market Ending?

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Tuesday, June 6, 2017

Is 6-Year Gold Bear Market Ending?

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Is a new bull market in metals about to “Get Started?”

Let us look at one indicator that is attempting to send a bullish signal, for the first time in 6 years. The chart below looks at the Gold Futures/US Dollar ratio, since 1999 on a weekly basis:



<Ctrl-Click> ON CHART TO ENLARGE

The Gold/King Dollar ratio broke above resistance in 2001 and a strong break-out took place. For a decade, Gold was much stronger than the US\$ at (1). Gold, Silver, and miners did very well in this time frame. Once the ratio broke rising support in 2011, the ratio turned lower. This is where the bear market in Gold, Silver and miners started.

Currently the ratio is attempting to do something it has not done in the past 6 years, which is a break-out at (2). A break above resistance is the first for the ratio since the highs back in 2011. If the ratio can keep moving higher and clear the highs of last summer, it would send the first longer-term bullish message to the metals space in years.



The Power of the Pattern updates this chart weekly for [Premium](#) and [Metals](#) Members. If charts like this in the metals space would be of benefit to you, we would be honored if you were a member.

***e*Research Corporation**

***e*Research** was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, our Subscribers (*subscription is free!!!*) benefit by having written research on a variety of small- and mid-cap, under-covered companies. We also provide unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis. We complement our corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. We provide our professional investment research and analysis directly to our extensive subscriber network of discerning investors, and electronically through our website: www.eResearch.ca.

Bob Weir, CFA
Director of Research