

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Copper Break-Out Test

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

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Copper Break-Out Test

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Ole Doc Copper has not done too well over the past 6 years, as it has created a series of lower highs since 2011.

Over the past 18 months, copper has been attempting to create a series of higher lows in the chart below.



<Ctrl-Click> ON CHART TO ENLARGE

Copper appears to be creating these short-term higher lows inside of rising channel (1) and (2).

Rising support channel (2) is being tested and short-term falling resistance is in play at (3), creating a short-term pennant pattern.

The next chart looks at Copper over the past 30 years:



Copper has spent the majority of the past 30 years inside of rising channel (1), where support was hit 18 months ago, and the series of higher lows got started. It has spent 100% of the past 6 years inside of falling channel (2).

For the past 6 years, Doc Copper has let down the bulls, as it has peaked at falling resistance, as resistance is resistance until broken. To send a positive message to the bulls, it needs to break out of falling resistance at (3). If it does break out, I will look to be a buyer. This is where Copper has peaked year after year. Will it be different this time?

***e*Research Corporation**

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