

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Bio-Tech Break-Out Possible

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

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Bio-Tech Break-Out Possible

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Bio-tech used to be an upside leader over the broad market coming off the 2009 lows. Bio-tech gave up its leadership back in 2015, where it peaked and started under-performing the broad market. Over the past 15-months, Biotech has started acting a little better.

Below looks at [Bio-tech ETF XBI](#) and

The chart below looks at the Bio-Tech ETF, XBI, and updates the pattern it has been forming lately.



<Ctrl-Click> ON CHART TO ENLARGE

Bio-tech ETF XBI is in an up-trend since the lows in early 2016. Lately, it looks to have formed a bullish ascending triangle and is working on a break-out at (1).

We highlighted two overhead tests that could become potential resistance zones that could become overhead tests.



***e*Research Corporation**

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