

## Notes From The Rabbit Hole

eResearch Corporation is pleased to provide an article, courtesy of NFTRH.com, and written by Gary Tanashian, with a bio on the Author provided at the end of the article.

The article, starting on the next page, is entitled: “Gold To \$1500! Or, Maybe \$1000?”

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

**But It Is What It Is:** You can access Biiwii at its website: [www.biiwii.com](http://www.biiwii.com).

**Notes From The Rabbit Hole:** You can access NFTRH at its website: [www.NFTRH.com](http://www.NFTRH.com)

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Director of Research

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## Gold To \$1500! Or, Maybe \$1000?

By **Gary Tanashian** (bio at the end of the article)

June 27, 2017

For more of its drivel about gold, the MSM trots Frank Holmes out again. Stuck on the same refrain that has not changed since before, into and through the bear market...

### [Top money manager says gold may hit \\$1500 for the first time since 2013](#)

Except that maybe it will go to \$1000 too, Holmes allows near the end. That is a narrow \$500/oz. range!

Tell me, is Frank a “*top money manager*” through performance or because MarketWatch likes to churn click-baiting headlines? MarketWatch notes that he “*tallied a loss of about 37% from 2012 to 2015*”, all the while, as I recall, remaining bullish based on [gold’s “love trade”](#) (hint: these are the financial markets and love is about as far removed from this realm as any hair-brained notion could be); and because gold just cannot lose, the “*fear trade*” as well...

The “*fear trade*”— the idea that factors such as geopolitical turmoil, both here and abroad, and low-to-negative government bond yields drive the demand for safe-haven assets — is likely to continue to support gold, said Holmes.

And of course, the ‘*China demand*’ trade...

“Currently gold only represents 2% of China’s foreign reserves. Compare that to the U.S.A. where gold represents 75%,” he said. That means “there is still an enormous opportunity for China to continue to accumulate the yellow metal.”

Last I checked, if China’s going to buy all that gold someone is going to have to sell it to them. For every buyer, a seller you know. By the way, aren’t we nearly two decades into hearing about the great demand from China? They are only at 2%??? Any decade now, I guess.

Amusingly, the article notes that Holmes holds 2 of my miners, Klondex and Kirkland Lake. I bottom fed KLDX on the crash (after taking a great profit on a partial position and turning a profit into a loss on the rest) and have held the bullish anomaly KL.TO for quite a while now. So I will assume the guy does decent fundamental stock research even if his macro fundas are goofy.

You may think I am a meanie, and you are probably right. I have little tolerance for this sector’s luminaries who somehow manage to routinely get promoted on an unsuspecting, uninitiated public by Myra Saefong and other MSM staffers.

The list goes on and on, with the more naive gold bugs following in their wake... Sinclair, Casey, Russell (RIP; ref. “*Instructions: sell all stocks, except mining stocks*” prior to the best of the stock bull market and worst of the precious metals bear market); even Eric Sprott got caught up in it with his [Ebola Armageddon](#) fairy story promo’d to the gold “*community*”.



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There are lots of them and the media are completely non-critical so I guess it is up to the little independent bloggers to keep reality in play.

There are a lot of people in the gold “community” who are driven by deep belief (a nice way of saying dogma) and emotion. Gold is an ancient metal that tugs at the very spirit of some people. Those with agendas pull those strings I have to believe to great effect, or they would not keep doing it.

The MSM? They just like to churn the headlines. It could just as easily be the academic duo of Harvey & Erb tomorrow with their ‘gold to \$800 because... no inflation’ routine.

Screed ends now.

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**See NOTES below.**

## NOTES

*Biiwii: But it is what it is*

*NFTRH: Notes From The Rabbit Hole*

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Biiwii.com is proud to be included in the **50 Blogs Every Serious Trader Should Read** from [TraderHQ.com](#).

See **ABOUT THE AUTHOR** on the following page.



# Notes From The Rabbit Hole

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## **ABOUT THE AUTHOR**



Gary Tanashian is a financial market analyst, writer, and editor. He provides “Accurate financial market analysis and commentary focused on unbiased reality as opposed to preconceived assumptions.”

As a long-time participant in financial media (published at leading outlets like SeekingAlpha, Investing.com, and many more), Gary has learned how to communicate with people about often-complex material. He knows that it requires hard work, but he believes that there is no other way in order to provide the highest quality service to the public.

Gary is the owner of Biiwii.com (launched in 2004) and, later, NFTRH.com (launched in 2014).

Biiwii is a financial website that got it RIGHT in the run up to 2008, unlike many in the financial services industry.

He is the owner and publisher of the weekly premium financial market report Notes From The Rabbit Hole, which was launched in September, 2008.

Notes From The Rabbit Hole is a premium newsletter service (including detailed in-week updates) for people who care more about financial market realities than having their preconceived notions reinforced. <http://nftrh.com/nftrh-premium/>

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