



Daily Economic Comment: July 5, 2017

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In addition to economic comments on countries around the world, highlights from today's commentary include the following:

- Is speculators' enthusiasm for the euro a worrying sign? (see Chart of the Day)
- Investors await FOMC (Wednesday) and ECB minutes
- We expect the U.S. trade deficit to have narrowed in May



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EM Local Currency Bonds Should Remain Resilient

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