

Daily Economic Comment: July 7, 2017

eResearch Corporation is pleased to provide the daily economic commentary courtesy of **Capital Economics**. To access the commentary, click on the link below.

Capital Economics has over 60 economists stationed in five international offices around the world to provide truly global coverage, sectoral expertise, and sound economic forecasts.

In addition to economic comments on countries around the world, highlights from today's commentary include the following:

- Are EM equities really as undervalued as they appear? (see Chart of the Day)
- We don't expect Yellen to reveal much about normalizing the Fed's balance sheet
- We are not convinced that the Bank of Canada will raise interest rates



Is There Actually A Bubble In Government Bonds?

The latest Capital Daily can be accessed here. < Ctrl-Click>

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this report are strictly those of the Author and do not necessarily reflect those of *e*Research Corporation.

#####

eResearch was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, our Subscribers (*subscription is free!!!*) benefit by having written research on a variety of small- and mid-cap, under-covered companies. We also provide unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis.

We complement our corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. We provide our professional investment research and analysis directly to our extensive subscriber network of discerning investors, and electronically through our website: <u>www.eresearch.ca</u>.

*e*Research does not manage money or trade with the general public, provides full disclosure of all fee arrangements, and adheres to the strict application of its Best Practices Guidelines.