



Daily Economic Comment: July 11, 2017

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In addition to economic comments on countries around the world, highlights from today's commentary include the following:

- Valuations of equities still look low compared to those of bonds in EMs (see Day Chart)
- Yellen presents Fed's semi-annual report on monetary policy to Congress on Wed.
- We are not convinced that the Bank of Canada will raise interest rates on Wed.



Independent Analysis, Forecasts and Consultancy

Balance Sheet Policy Unlikely To Seal Treasuries' Fate

The latest Capital Daily [can be accessed here](#). <Ctrl-Click>

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this report are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

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