

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Monday, July 17, 2017

HEADLINE: VIX closes at the lowest level in more than 20 years as period of seasonal strength for the volatility index begins.

The Markets

Stocks posted solid gains on Friday as earnings season got underway with better than expected reports from JP Morgan, Citigroup, and Wells Fargo. The three banking stocks, and the industry in general, traded lower following the release in a bout of profit-taking following strength over the past few weeks. The S&P 500 Index added almost half of one percent, closing at a new all-time high as the benchmark tacks on further gains to this seasonally positive time of year. <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/07/16/stock-market-outlook-for-july-17-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Monday, July 17, 2017

<http://www.timingthemarket.ca/techtalk/2017/07/17/tech-talk-for-monday-july-17th-2017/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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