

Analyst Article July 11, 2017

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website <u>www.kimblechartingsolutions.com</u>, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

### Gold Bulls Want U.S. Dollar Weakness

You can access his website and subscribe to his service at the following link: <a href="https://www.kimblechartingsolutions.com">www.kimblechartingsolutions.com</a>

**Note**: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

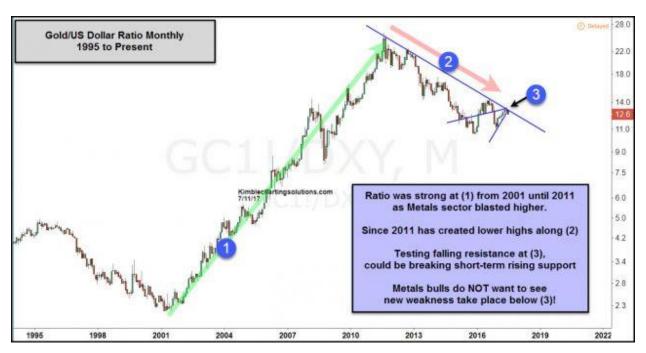


Tuesday, July 11, 2017

## Gold Bulls Want U.S. Dollar Weakness

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Gold for nearly a decade (2000-2011) was much stronger than the U.S. Dollar, reflected at (1) in the chart below. Once this ratio peaked in 2011, it has created a series of lower highs along falling resistance (2) as shown on the chart.



#### <Ctrl-Click> ON CHART TO ENLARGE

A counter-trend rally has taken place since last year, taking the ratio up to the underside of the falling resistance line (2) at (3).

For Gold to break free of this 6-year falling trend, it needs to break out at (3). Gold bulls do NOT want to see this ratio peak at (3) and start turning lower!

Gold has run out of steam for the past few years along line (2). We will see if it is different this time around at (3).



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Bob Weir, CFA Director of Research