

Technical Seasonalities

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Stock Market Outlook for Thursday, August 17, 2017

HEADLINE: Days of supply of oil down to the lowest level in almost 2 years as parabolic decline in inventories continues.

The Markets

Stocks closed mildly higher on Wednesday as 9 of the 11 S&P sectors closed in the green. Energy was the laggard as the price of oil continued to decline following the latest EIA inventory report. The weekly petroleum status indicated that oil inventories fell by 8.9 million barrels last week, while gasoline stockpiles were unchanged. The result continues to pressure the days of supply of oil, which at 26.7 is the lowest level in almost two years. ... But what may have caught the attention of investors was the relentless rise in the level of domestic oil production ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/08/16/stock-market-outlook-for-august-17-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, August 17, 2017

<http://www.timingthemarket.ca/techtalk/2017/08/17/tech-talk-for-thursday-august-17th-2017/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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