

## Technical Seasonalities

**eResearch Corporation** is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

### Stock Market Outlook for Wednesday, August 23, 2017

**HEADLINE: Biotech ETF bouncing from previous horizontal resistance at \$300.**

#### The Markets

Stocks rebounded on Tuesday, alleviating much of the short-term oversold condition realized in recent days. The S&P 500 Index recorded a gain of 0.99%, bouncing from its rising 100-day moving average and moving back towards broken rising trend-line support, now a possible level of resistance, closer to its 50-day average. Momentum indicators remain in bearish territory. <... **MORE: click link below** ...>

#### LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/08/22/stock-market-outlook-for-august-23-2017/>

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#### SISTER REPORT: Tech Talk

#### Link to Tech Talk Report for Wednesday, August 23, 2017

<http://www.timingthemarket.ca/techtalk/2017/08/23/tech-talk-for-wednesday-august-23rd-2017/>

# Equity Clock Stock Market Outlook

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## Equity Clock

**Equity Clock** is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via [TimingTheMarkets.com](http://TimingTheMarkets.com) and [EquityClock.com](http://EquityClock.com).

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of [TimingTheMarkets.com](http://TimingTheMarkets.com).

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at [www.TimingTheMarket.ca](http://www.TimingTheMarket.ca).

Mr. Vialoux is also the author of a weekly column published at [GlobeAndMail.com](http://GlobeAndMail.com) that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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