

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

U.S. Dollar Creates Bullish Reversal Pattern At Support Level

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Tuesday, August 8, 2017

U.S. Dollar Creates Bullish Reversal Pattern At Support Level

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The U.S. Dollar has not had much to brag about the past 6 months, as it has declined nearly 10% this year. This decline took it down last week to test a potential dual support point that could be important. See the “support and reversal” point in the chart below.



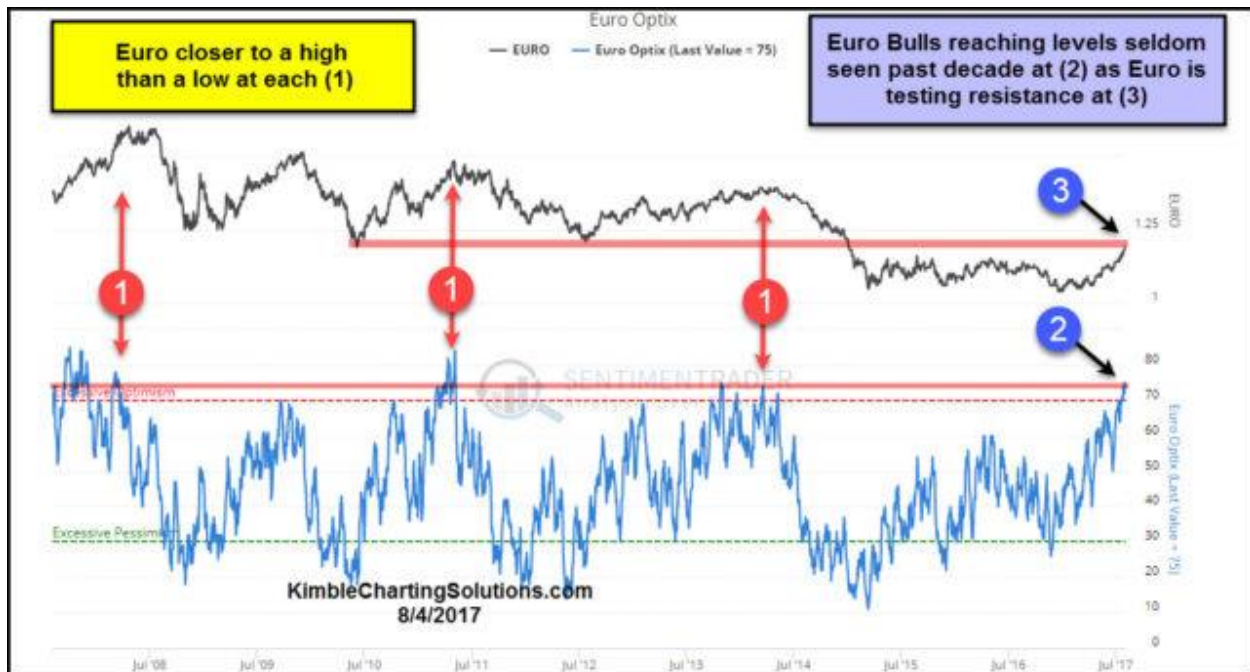
<Ctrl-Click> ON CHART TO ENLARGE

Last week the Dollar found itself testing potential dual support at (1). While testing this potential support point, it created a “bullish wick/reversal pattern.”

While support was being tested at (1), weekly momentum was oversold, hitting a level not seen in years.

<continued>

The Euro also found itself at an interesting price point, as bullish sentiment in the Euro was hitting levels, not seen many times over the past decade. The next chart from Sentimentrader.com.



While the US\$ was weak, the Euro has been strong this year. The rally in the Euro has it testing old support as new resistance at (3). At the same time, the Euro could be testing resistance, as it is now pretty easy to find investors bullish the Euro at (2). A few times in the past when bullish sentiment towards the Euro was high at each (1), the Euro was closer to highs than lows.

Due to the support test, momentum being oversold and Euro bulls easy to find, [Premium Members](#) took a position in this space last week, that is, going against the crowd with a tight stop.



***e*Research Corporation**

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