

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Copper Breaking Out Again

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Wednesday, August 16, 2017

Copper Breaking Out Again

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Ole Doc Copper has struggled since 2011, as it created a series of lower highs. But, over the past 90 days, Doc Copper has experienced some impressive upside action.

The chart below looks at [Doc Copper Futures](#) over the past 4 years:



<Ctrl-Click> ON CHART TO ENLARGE

Doc Copper created a series of lower highs below line (1) over the past few years.

Earlier this year, it hit falling resistance again and backed off. Over the past 6 weeks, Copper has witnessed some bullish price action that it hasn't in the past few years, which is breaking above falling highs.

A few weeks ago Copper broke above falling resistance (1) and highs earlier this year at (2). The rally of late now has it testing 2015 highs at (3). A breakout above (3) would send a bullish breakout message to Copper, with the next key horizontal resistance coming into play at the \$3.25 level, which were the 2014 highs. The \$3.25 level is shown by the two **RED** arrows.



***e*Research Corporation**

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