

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

**Stocks Bulls Don't Want To See Selling Start Here!**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

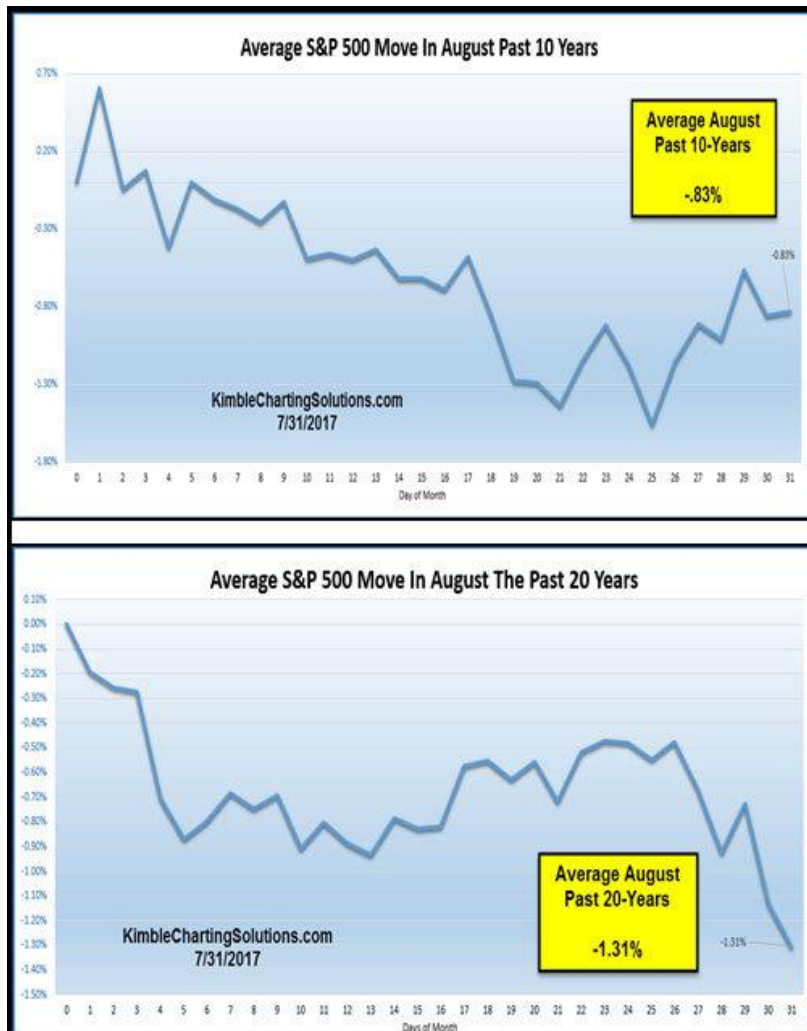
Thursday, August 17, 2017

## Stocks Bulls Don't Want To See Selling Start Here!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Historically, stocks tend to “start” to get soft this time of year.

The chart below looks at the average performance of the S&P 500 during the month of August over the past 10 and 20 years.



<Ctrl-Click> ON CHART TO ENLARGE

The typical decline in August is “nothing” dramatic for sure, as a 1% decline is nothing to get too concerned about.

The next chart looks at where a few key indexes (S&P, Banks, Small Caps, and Transports) find themselves at this time.



**<Ctrl-Click> ON CHART TO ENLARGE**

As mentioned above, each index remains in an uptrend and is above its 200-day moving average.

Despite August and September historically being soft, so far August is on course, as a little softness has taken place.

Each index finds itself at a price point at each (1), where bulls really don't want to see selling pressure get started at this time of year.



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