

Technical Seasonalities

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Stock Market Outlook for Thursday, September 14, 2017

HEADLINE: Energy stocks moving higher within period of seasonal strength.

The Markets

Stocks hugged the flat-line on Wednesday as investors digested the gains from the past couple of sessions. Technology was among the laggards as investors sold the news relating to Apple's product launch event. Shares of Apple shed 0.75%, trading below its 20-day moving average. Momentum indicators have been negatively diverging from price since the spring, an indication of increasing selling pressures. Support is directly below at \$155, providing a make or break point to the intermediate trend. Seasonally, this stock is typically vulnerable to selling on news following this September event, typically acting as a headwind to the broader ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/09/13/stock-market-outlook-for-september-14-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, September 14, 2017

<http://www.timingthemarket.ca/techtalk/2017/09/14/tech-talk-for-thursday-september-14th-2017/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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