

Technical Seasonalities

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Stock Market Outlook for Tuesday, September 19, 2017

HEADLINE: TSX Composite breaks above declining trend-line resistance.

The Markets

Stocks closed higher on Monday, coming off of one of the best weeks for stocks this year. The S&P 500 Index added 0.15%, moving further above psychological resistance at 2500. Financials topped the leader-board as yields pushed higher ahead of the FOMC meeting that starts on Tuesday; interest rate sensitive sectors, mainly utilities and REITs, closed in the red. The yield on the 10-year treasury note closed at its 50-day moving average, a neutral level ahead of this uncertain event.

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LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/09/18/stock-market-outlook-for-september-19-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Tuesday, September 19, 2017

<http://www.timingthemarket.ca/techtalk/2017/09/19/tech-talk-for-tuesday-september-19th-2017/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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